

Charity Registration No. 1092669

THE INDIA OVERSEAS TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

THE INDIA OVERSEAS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Patel
Mr M Patel
Dr C Patel

Charity number

1092669

Principal address

60 Bedford Court Mansions
Bedford Avenue
Bedford Square
London
WC1B 3AD

Accountants

Rohit Morjara
KLSA LLP
Chartered Accountants
28-30 St. John's Square
London
EC1M 4DN

Bankers

Natwest PLC
City of London Office
1 Princes Street
London
EC2R 8PA

THE INDIA OVERSEAS TRUST

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THE INDIA OVERSEAS TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The Trustees present their report and accounts for the year ended 31 December 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trust was established by a charitable trust deed on 28 June 2002. It has no share capital and is a registered charity. The guarantee of each member is limited to £10. The governing document is the Deed Trust.

The Trustees who served during the year were:

Mr P Patel

Mr M Patel

Dr V Gulati

Dr C Patel

(Resigned 6 March 2014)

Where it is desirable to appoint new trustees any such appointment must be ratified by the existing trustees at a duly constituted board meeting. Any such new trustees are initially selected having regard to their personal and professional expertise in the activities of the charity. If required, training is given to new trustees to ensure they are competent and able to fulfil their roles.

All decision making is undertaken by members of the Board. The charity has no staff and there is, therefore, no requirement to delegate decision making further.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects are the advancement of the education of the public in the history of Indian communities outside of India, and also the relief of poverty among people from Indian communities outside India.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

We have raised total donations of Nil (2013: £17,010) towards Loyal Message. We have spent a total of Nil (2013: £15,068) towards Loyal Message expenses from the funds received.

We have received Nil (2013: £20,000) towards Uganda Legacy Project. There was a commitment during the 40th Anniversary of Expulsion of Uganda Asians Celebrations 1972-73 that as a token gesture towards peoples of Uganda, will set up the Uganda Legacy Project, subject to surplus funds being available. We are happy to note that £20k is available. This Uganda Legacy Project is now recently under discussion with the Executive Management Committee (ECM) (residual office bearers of the 40th Anniversary) and a couple of Charities in Uganda involved with educational activities. Hence this amount is frozen towards this Uganda Legacy Project. The ECM of 40th Anniversary expects couple of donors to contribute towards this laudable project to construct to help one major school, Jinja Secondary School. The project is under discussion currently and we hope to implement this project during 2016. Further information and details about this project will be in public domain early next year. Rest of the accounting information is available in the accounts.

We have raised Nil (2013: £4,102) towards Standsted donation, out of which we have spend Nil (2013:£3,404) towards the Standsted expenses.

THE INDIA OVERSEAS TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

Financial review

The trustees regularly monitor the funds of the company. During the year there were funds of £29,663 (2013 £24,538), out of this £20,000 was restricted funds and £9,663 was unrestricted funds.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of Trustees



Mr P Patel

Trustee

Dated: 22 September 2015